



LANESBOROUGH

Real estate investment trust
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Press Release

LANESBOROUGH REIT ANNOUNCES RESULTS OF VOTING AT ANNUAL AND SPECIAL MEETING OF UNITHOLDERS

Winnipeg, Manitoba, June 26, 2014 – Lanesborough Real Estate Investment Trust (“LREIT”) (TSX: LRT.UN) announced the results of the votes held at its June 26, 2014 Annual and Special Meeting of Unitholders (the “Meeting”).

The total number of trust units represented by unitholders present in person or by proxy at the Meeting was 6,024,121, representing 29.99% of LREIT’s outstanding trust units.

Each of the nominee Trustees listed in the Information Circular dated May 1, 2014 was elected as a Trustee, as per the table below:

Name of Nominee	Votes For	% For	Votes Withheld	% Withheld
Charles Loewen	4,714,025	92.79	365,900	7.21
Earl Coleman	4,730,025	93.11	349,900	6.89
Cheryl Barker	4,729,525	93.10	350,400	6.90

MNP LLP was re-appointed as external auditor of LREIT until the next annual meeting of unitholders by resolution passed by a majority of the unitholders. Proxies were received to vote for the appointment of the auditor, and to authorize the trustees to fix the remuneration of the auditors, as follows:

Votes For	% For	Votes Withheld	% Withheld
5,960,121	98.94	64,000	1.06

The Amended and Restated Deferred Unit Plan of LREIT dated January 31, 2013, as described in the Information Circular dated May 1, 2014, was re-approved by a resolution passed by a majority of the unitholders, as follows:

Votes For	% For	Votes Withheld	% Withheld
4,657,025	91.67	422,900	8.33

ABOUT LREIT

LREIT is a real estate investment trust, which is listed on the Toronto Stock Exchange under the symbols LRT.UN (Trust Units), LRT.DB.G (Series G Debentures), LRT.NT.A (Second Mortgage Bonds due December 24, 2015), LRT.WT (Warrants expiring March 9, 2015) and LRT.WT.A (Warrants expiring December 23, 2015). The objective of

LREIT is to provide Unitholders with stable cash distributions from investment in a diversified portfolio of quality real estate properties. For further information on LREIT, please visit our website at www.lreit.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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The TSX has not reviewed or approved the contents of this press release and neither accepts responsibility for the adequacy or accuracy of this press release